

RICHLAND COUNTY SCHOOL DISTRICT TWO
BUDGETARY COMPARISON SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>
REVENUES:				
Local Property Tax	\$ 88,635,038	\$ 88,635,038	\$ 88,203,038	\$ (432,000)
Other Local Revenue	2,810,000	2,810,000	2,010,957	(799,043)
Total Revenue from Local Sources	<u>91,445,038</u>	<u>91,445,038</u>	<u>90,213,995</u>	<u>(1,231,043)</u>
Intergovernmental Sources	100,000	100,000	174,437	74,437
State Sources	148,087,611	148,087,611	148,226,198	138,587
Federal Sources	450,000	450,000	233,775	(216,225)
Total Revenues - All Sources	<u>240,082,649</u>	<u>240,082,649</u>	<u>238,848,405</u>	<u>(1,234,244)</u>
EXPENDITURES:				
Current:				
Instruction	150,412,673	149,215,513	147,843,441	1,372,072
Support Services	95,870,639	95,126,014	93,634,769	1,491,245
Community Services	3,361	1,146	285	861
Other Charges		1,150,000	1,128,961	21,039
Total Expenditures	<u>246,286,673</u>	<u>245,492,673</u>	<u>242,607,456</u>	<u>2,885,217</u>
Excess Revenues Over (Under) Expenditures	<u>(6,204,024)</u>	<u>(5,410,024)</u>	<u>(3,759,051)</u>	<u>1,650,973</u>
OTHER FINANCING SOURCES (USES):				
Sale of Capital Assets			-	-
Transfers In	6,204,024	6,204,024	6,634,668	430,644
Transfers Out		(794,000)	(2,275,644)	(1,481,644)
Total Other Financing Sources (Uses)	<u>6,204,024</u>	<u>5,410,024</u>	<u>4,359,024</u>	<u>(1,051,000)</u>
Excess / (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	<u>\$ -</u>	<u>\$ -</u>	599,973	<u>\$ 599,973</u>
Fund Balance, Beginning of Year			<u>39,667,633</u>	
Fund Balance, End of Year			<u>\$ 40,267,606</u>	