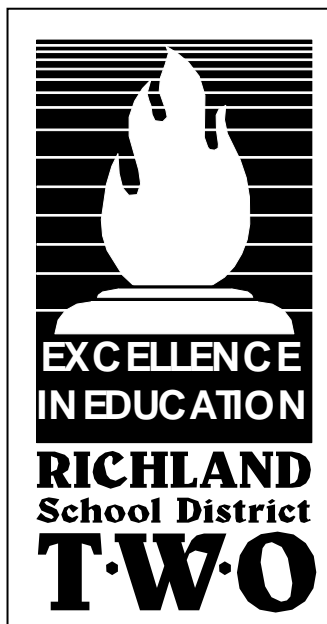


RICHLAND SCHOOL DISTRICT TWO

FINANCIAL REPORT

September 30, 2009



**DR. STEPHEN W. HEFNER
SUPERINTENDENT**

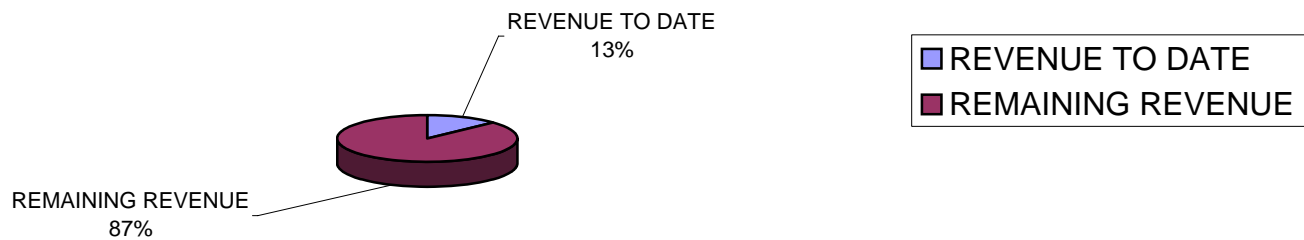
**ROBERT E. DAVIS
CHIEF FINANCIAL OFFICER**

**STEVEN M. MANN, CPA
CONTROLLER**

**GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR PERIOD ENDED SEPTEMBER 30, 2009**

SOURCES OF REVENUE:	BUDGETED	ACTUAL	DIFFERENCE	% REVENUE RECEIVED TO DATE
LOCAL:				
LOCAL TAXES	\$ 71,405,101	\$ 3,493,157	\$ 67,911,944	5%
INTEREST INCOME	310,000	92,404	217,596	30%
MISCELLANEOUS	400,000	154,312	245,688	39%
SUBTOTAL	\$ 72,115,101	\$ 3,739,873	\$ 68,375,228	5%
STATE:				
EDUC. FINANCE ACT	\$ 46,552,578	\$ 12,232,679	\$ 34,319,899	26%
STATE PROPERTY TAX RELIEF	44,336,791	2,455,054	41,881,737	6%
TRANSFER FROM EIA	1,836,250	459,062	1,377,188	25%
FRINGE BENEFITS	20,759,170	5,449,067	15,310,103	26%
PUPIL TRANSPORT.	659,622	173,250	486,372	26%
SUBTOTAL	\$ 114,144,411	\$ 20,769,112	\$ 93,375,299	18%
FEDERAL:				
INDIRECT COST	\$ 450,000	\$ 43,604	\$ 406,396	10%
IMPACT AID	447,903	0	447,903	0%
SUBTOTAL	\$ 897,903	\$43,604	\$ 854,299	5%
TOTAL REVENUE	\$ 187,157,415	\$ 24,552,589	\$ 162,604,826	13%

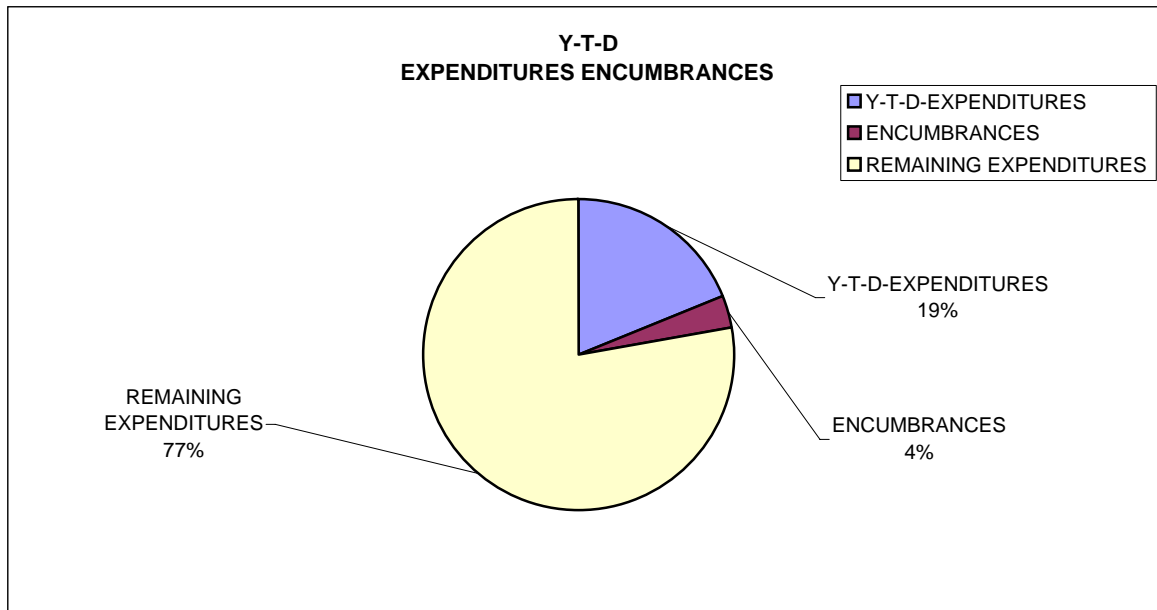
BUDGETED REVENUES



**RICHLAND SCHOOL DISTRICT TWO
GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR PERIOD ENDED SEPTEMBER 30, 2009**

<u>EXPENDITURES</u>	<u>BUDGETED</u>	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>BALANCE</u>	<u>% EXPENDED TO DATE</u>
SALARIES ***	\$ 131,625,339	\$ 24,182,478	\$0	\$ 107,442,861	18%
FRINGE BENEFITS	39,640,592	6,769,752	0	32,870,840	17%
UTILITIES***	1,244,779	196,813	4,705.00	1,043,261	16%
PROPERTY CONTRACTS	4,888,714	850,611	3,905,709	132,394	17%
REPAIRS & MAINTENANCE	1,032,534	684,495	329,592	18,447	66%
TELEPHONE	519,293	103,966	123,864	291,463	20%
PURCHASED SERVICES ***	3,601,802	1,245,945	1,258,318	1,097,539	35%
SUPPLIES	3,642,627	937,477	1,032,426	1,672,724	26%
EQUIPMENT	552,683	118,799	16,182	417,702	21%
OTHER OBJECTS	259,052	19,626	176	239,250	8%
BOARD CONTINGENCY FUND	150,000	0	0	150,000	0%
TOTAL	\$ 187,157,415	\$ 35,109,962	\$ 6,670,972	\$ 145,376,481	19%

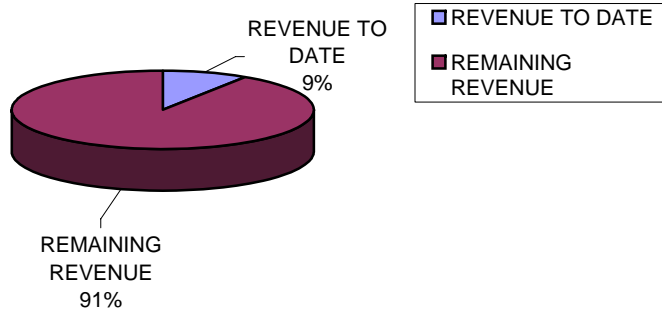
*** Budgets totaling \$7,216,895 have been reduced in the General Fund to reflect financial reporting in the Special Revenue Fund for expenditures that are funded using stimulus dollars.



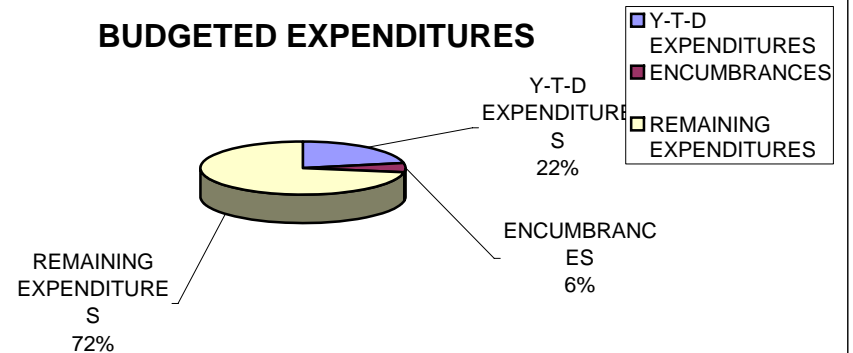
**RICHLAND SCHOOL DISTRICT TWO
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR PERIOD ENDED SEPTEMBER 30, 2009**

FUND TITLE	REVENUES BUDGETED	REVENUES RECEIVED	EXPENDED TO DATE	ENCUMBRANCES	BALANCE
201 TITLE I	3,032,445.00	176,116.00	751,701.00	98,653.00	2,182,091.00
203 IDEA	4,229,577.00	0	855,472.00	0	3,374,105.00
205 IDEA-PRESCHOOL	244,158.00	48,769.00	174,736.00	683.00	68,739.00
207 VOCATIONAL AID	192,368.00	49,032.00	114,572.00	17,054.00	60,742.00
209 SAFE & DRUG FREE SCHOOLS	67,498.00	9,762.00	59,117.00	1,672.00	6,709.00
215 IDEA-ARRA	2,402,732.00	248,494.00	460,762.00	329,150.00	1,612,820.00
222 TITLE 1-AARA	1,283,672.00	0	228,917.00	25,267.00	1,029,488.00
224 21ST CENTURY GRANT	667,500.00	81,443.00	138,544.00	7,983.00	520,973.00
252 CHARTER SCHOOL PLANNING	75,000.00	11,250.00	0	0	75,000.00
264 ESOL-TITLE III	260,251.00	0	43,366.00	4,548.00	212,337.00
267 IMPROVING TEACHER QUALITY	593,092.00	0	116,817.00	116,102.00	360,173.00
284 TRI-DISTRICT ARTS CONS.	121,126.00	1,715.00	93,020.00	5,179.00	22,927.00
292 ROTC	289,750.00	73,487.00	80,783.00	0	208,967.00
299 MEDICAID	256,621.00	7,619.00	127,739.00	90,743.00	38,139.00
825 AMERICAN HISTORY	562,399.00	51,608.00	51,608.00	510,791.00	0
837 SERVICE LEARNING	68,133.00	53,966.00	31,208.00	111.00	36,814.00
857 GEAR UP	798,573.00	85,141.00	94,209.00	11,329.00	693,035.00
859 STATE FARM YOUTH ADVISORY	71,497.00	0	6,949.00	10,811.00	53,737.00
928 CAREER SPECIALISTS	733,459.00	200,034.00	124,928.00	0	608,531.00
935 NATIONAL BOARD CERTIFIED	3,917,249.00	783,449.00	824,212.00	0	3,093,037.00
937 STUDENT HEALTH & FITNESS	245,102.00	81,701.00	56,733.00	0	188,369.00
960 LOTTERY ENHANCEMENT	1,236,800.00	0	222,127.00	2,398.00	1,012,275.00
860 DRUG FREE COMMUNITIES	150,499.00	23,743.00	32,335.00	15,431.00	102,733.00
TOTALS	\$ 21,499,501	\$ 1,987,329	\$ 4,689,855	\$ 1,247,905	\$ 15,561,741

BUDGETED REVENUE



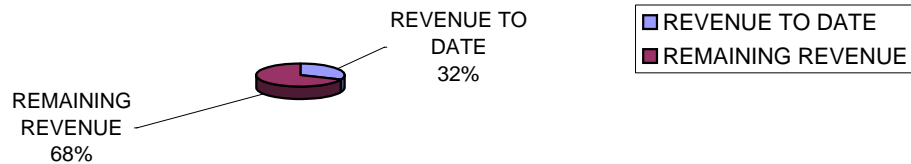
BUDGETED EXPENDITURES



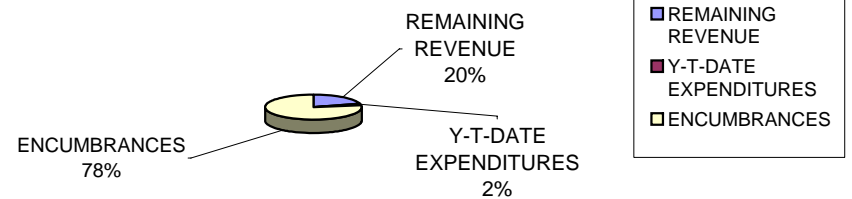
**RICHLAND SCHOOL DISTRICT TWO
EDUCATION IMPROVEMENT ACT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
FOR PERIOD ENDED SEPTEMBER 30, 2009**

FUND TITLE	REVENUES BUDGETED	REVENUES RECEIVED	EXPENDITURES TO DATE	ENCUMBRANCES	BALANCE
301 High School Diploma Credit	\$599,875	\$ 149,969	\$ 116,273	\$ 0	\$ 483,602
309 Arts In Education	43,326	0	1,000	4,115	38,211
311 Professional Development	163,078	41,395	16,669	549	145,860
313 Family Literacy	7,182	0	7,182	0	0
315 Advanced Placement	11,325	0	4	0	11,321
325 Vocational Equipment	154,588	0	31,378	37,710	85,500
330 PMH Handicapped	79,995	19,999	25,602	0	54,393
327 Critical Teaching Needs	8,579	5,659	8,579	0	0
338 At Risk Student Learning	3,835,097	958,774	29,889	9,788	3,795,420
340 Early Childhood Program	525,893	131,473	117,308	16	408,569
342 Early Intervention	105,501	26,375	31,045	0	74,456
344 High Acheivng Students	990,242	247,561	221,621	26,252	742,369
350 Teacher Salary Increase	2,649,203	662,301	367,250	0	2,281,953
355 School Employer Fringe Benefits	542,027	135,507	91,812	0	450,215
362 Adult Education-Basic	113,605	7,871	42,697	4,670	66,238
365 Adult Education Literacy	4,590	1,148	0	0	4,590
368 Technical Assistance	648,054	162,014	110,472	122,639	414,943
375 Competitive Teacher Award	5,136	5,136	1,070	602	3,464
377 Teacher Supplies	505,000	465,575	505,000	0	0
382 Principal Salary/Fringe Increase	77,627	19,407	27,214	0	50,413
388 Palmetto Gold and Silver Awards	38,034	0	28,603	1,877	7,554
391 Excellence In Middle Schools	0	52,029	72,325	0	(72,325)
393 Reduced Class Sizes	0	370,500	356,095	0	(356,095)
396 Alternative School	0	58,125	39,022	0	(39,022)
392 School to Work	0	0	28,904	595	(29,499)
TOTALS	\$11,107,957	\$ 3,520,818	\$ 2,277,014	\$ 208,813	\$ 8,622,130

BUDGETED REVENUES



BUDGETED EXPENDITURES



**RICHLAND SCHOOL DISTRICT TWO
2008 BOND REFERENDUM
UTILIZATION SCHEDULE FUND 516
FOR PERIOD ENDING September 30, 2009**

DATE	DESCRIPTION	REVENUE	PROJECT BUDGET	REVISED BUDGET	REMAINING BALANCE	EXPENDITURES	BALANCE	
2/19/08	Payment #1 - Claim #B-2	10,000,000.00	BOOKMAN ELEMENTARY	1,728,000	1,728,000	0	4,999.38	1,723,000.62
3/19/09	Payment #2 - Claim #B-3	10,000,000.00	KILLIAN ELEMENTARY	1,728,000	1,728,000	0	4,999.38	1,723,000.62
4/16/09	Payment #3 - Claim #B-5	8,000,000.00	LAKE CAROLINA ELEMENTARY	1,728,000	1,728,000	0	4,999.38	1,723,000.62
5/14/09	Payment #4 - Claim #B-7	8,000,000.00	ROUND TOP ELEMENTARY	1,728,000	1,728,000	0	4,999.38	1,723,000.62
6/11/09	Payment #5 - Claim #B-8	8,000,000.00	ELEMENTARY #17	26,344,000	22,015,298	4,328,702	5,456,106.23	16,559,191.77
	Sub Total	44,000,000.00	ELEMENTARY #18	28,357,000	28,357,000	0	259,826.04	28,097,173.96
7/9/09	Payment #6 - Claim #B-1	8,000,000.00	ELEMENTARY #19	29,218,000	29,218,000	0	0.00	29,218,000.00
8/13/09	Payment #7 - Claim #B-2	15,000,000.00	ELEMENTARY #20	30,106,000	30,106,000	0	0.00	30,106,000.00
9/10/09	Payment #8 - Claim #B-3	12,343,403.39	MIDDLE #7	42,681,000	33,663,072	9,017,928	1,005,572.54	32,657,499.46
	Sub Total	35,343,403.39	PROPERTY PURCHASES	7,406,000	7,406,000	0	2,249,222.90	5,156,777.10
			RICHLAND NORTHEAST HIGH	7,893,000	18,579,070	(10,686,070)	49,836.68	18,529,233.32
			RIDGEVIEW HIGH	9,168,000	17,441,920	(8,273,920)	148,970.71	17,292,949.29
			SPRING VALLEY GYM	5,082,000	5,082,000	0	115,036.41	4,966,963.59
			HIGH #5 W/STADIUM	99,534,000	78,138,340	21,395,660	2,421,561.11	75,716,778.89
			CENTER #3	7,183,000	5,796,976	1,386,024	302,762.14	5,494,213.86
			TECHNOLOGY INFRASTRUCTURE	2,833,000	2,833,000	0	255,260.30	2,577,739.70
			STATE PARK BUILDING	1,480,000	1,480,000	0	17,601.75	1,462,398.25
			MIDDLE #8 - DESIGN	1,803,000	1,803,000	0	0.00	1,803,000.00
			TOTAL BOND REFERENDUM	306,000,000	288,831,676	17,168,324	12,301,754.33	276,529,921.67
			Bond Premium	9,343,403	9,343,403	0	665,556.14	8,677,847
	REVENUE RECEIVED	79,343,403.39	TOTAL	315,343,403	298,175,079	17,168,324	12,967,310.47	285,207,768.53
			Bond Premium Projects					
			Parone Stadium	7,867,403	7,867,403	0	665,556.14	7,201,847
			Total Bond Premium Projects	7,867,403	7,867,403	0	665,556.14	7,201,847
	REVENUE RECEIVED TO DATE	79,343,403.39						
	EXPENDITURES TO DATE	12,967,310.47						
	CASH ON HAND	66,376,092.92						

**RICHLAND SCHOOL DISTRICT TWO
2004 BOND REFERENDUM
UTILIZATION SCHEDULE FUND 510
FOR PERIOD ENDING September 30, 2009**

DATE	DESCRIPTION	REVENUE	PROJECT BUDGET	REVISED BUDGET	EXPENDITURES	AVAILABLE FOR OTHER PROJECTS	BALANCE
4/20/05	Payment #1 - Claim #B-11	10,420,885.02	ANNA BOYD CDC	899,000	899,000	9,381.35	889,618.65
5/18/05	Payment #2 - Claim #B-12	10,000,000.00	BETHEL-HANBERRY	689,000	154,520	150,123.75	0.00
6/15/05	Payment #3 - Claim #B-14	5,000,000.00	BLYTHEWOOD ACADEMY	2,847,000	2,492,000	1,953,125.90	40,075.35
7/13/05	Payment #4 - Claim #B-1	5,000,000.00	BLYTHEWOOD MIDDLE	1,207,000	1,160,207	1,136,083.11	0.00
8/10/05	Payment #5 - Claim #B-3	10,000,000.00	BRIDGE CREEK #16	17,261,159	19,777,997	19,654,601.87	123,395.13
9/14/05	Payment #6 - Claim #B-6	8,000,000.00	CENTER FOR INQUIRY	2,974,000	4,711,850	4,653,125.26	18,117.91
10/12/05	Payment #7 - Claim #B-7	10,000,000.00	CENTER FOR KNOWLEDGE	2,478,000	2,450,591	2,450,106.72	0.00
	Sub Total	58,420,885.02	CONDER	2,971,000	2,266,383	2,245,868.05	0.00
2/28/06	Payment #1 - Claim #B-8	15,000,000.00	DENT	23,865,000	25,674,258	25,640,966.80	23,910.00
3/28/06	Payment #2 - Claim #B-9	15,000,000.00	FOREST LAKE ELEMENTARY	1,857,000	1,172,080	1,144,688.17	0.00
4/28/06	Payment #3 - Claim #B-10	10,000,000.00	KEELS	3,646,000	2,113,780	2,065,121.40	0.00
5/30/06	Payment #4 - Claim #B-12	10,000,000.00	LONGLEAF MIDDLE #6	24,887,840	26,426,037	26,111,134.72	2,784.91
6/28/06	Payment #5 - Claim #B-14	7,821,350.00	NELSON	3,467,000	2,729,908	2,713,696.00	0.00
	Sub Total	57,821,350.00	NORTH SPRINGS	3,816,000	3,482,256	3,481,255.76	0.00
6/12/07	Payment #1 - Claim #B-3	10,000,000.00	POLO ROAD #15	15,724,050	16,106,081	15,923,655.43	0.00
7/12/07	Payment #2 - Claim #B-2	10,000,000.00	SANDLAPPER #14	15,724,050	16,164,313	15,805,007.68	0.00
8/14/07	Payment #3 - Claim #B-3	10,000,000.00	SPRING VALLEY HIGH	46,361,000	52,261,722	52,070,977.30	190,744.90
9/12/07	Payment #4 - Claim #B-4	6,259,884.42	WINDSOR	4,727,000	5,136,290	5,025,187.77	31,102.05
	Sub Total	36,259,884.42	BOND EXPENSE	123,901	123,901	123,901.00	0.00
2/18/08	Payment #1 - Claim #B-8	15,000,000.00	TECHNOLOGY	0	106,780	106,780.05	0.00
3/18/08	Payment #2 - Claim #B-9	10,000,000.00					
4/18/08	Payment #3 - Claim #B-11	6,474,721.23					
	Sub Total	31,474,721.23					
	REVENUE RECEIVED	183,976,840.67	TOTALS	175,525,000	185,409,953.00	182,464,788.09	1,625,416.01
							1,319,748.90
5/17/05	Transf funds from BHS to Elem #14 & 15	1,000,000.00					
9/27/05	Transf funds from BHS to Dent	624,932.00					
	REVENUE RECEIVED TO DATE	185,601,772.67					
	EXPENDITURES TO DATE	182,464,788.09					
	CASH ON HAND	3,136,984.58					

8% FUNDS FY 2008-2009 AS OF 09/30/09

CASH ON HAND

DATE	DESCRIPTION	BALANCE
	2009-2010 Fund 517	\$5,781,968
	2008-2009 Fund 515	\$614,298
	2007-2008 Fund 513	\$43,534
	Total Available	<u><u>\$6,439,800</u></u>

FY 2010 General Obligation Bonds	
Payment #1 - Claim B-4	\$5,000,000
Payment #2 - Claim B-6	\$3,772,660
TOTAL CASH ON HAND	\$8,772,660
Less expenditures	<u>\$2,990,692</u>
TOTAL CASH ON HAND	<u><u>\$5,781,968</u></u>

	<u>ORIGINAL</u>	<u>REVISED</u>	<u>EXPENDED</u>	<u>BALANCE</u>
	<u>BUDGET</u>	<u>BUDGET</u>	<u>TO DATE</u>	
FUND 517				
FY 2010 8% CAPITAL IMPROVEMENTS	\$2,402,991	\$2,402,991	\$2,013,696	\$389,295
BAND EQUIPMENT	\$160,000	\$160,000	\$92,143	\$67,857
BOILERS/HVAC/PLUMBING/ELECTRICAL	\$324,600	\$254,600	\$83,470	\$171,130
BOND EXPENSE	\$14,549	\$14,549	\$12,127	\$2,422
DISTRICT WIDE FURNITURE	\$100,000	\$100,000	\$61,316	\$38,684
ENHANCING SECURITY	\$235,000	\$305,000	\$291,487	\$13,513
LITTLE RED SCHOOL HOUSE	\$235,000	\$235,000	\$0	\$235,000
PORTABLE MOVES/REPAIRS	\$200,000	\$200,000	\$116,005	\$83,995
SUBTOTAL	\$3,672,140	\$3,672,140	\$2,670,244	\$1,001,896
FUND 517 TECHNOLOGY	\$4,827,860	\$4,827,860	\$320,448	\$4,507,412
FUND 517 PREMIUM - SOFTWARE	\$272,660	\$272,660	\$0	\$272,660
TOTAL FUND 517	\$8,772,660	\$8,772,660	\$2,990,692	\$5,781,968
FUND 515				
FUND 515 TECHNOLOGY	\$5,170,468	\$5,170,468	\$4,556,170	\$614,298
TOTAL FUND 515	\$5,170,468	\$5,170,468	\$4,556,170	\$614,298
FUND 513				
LITTLE RED SCHOOL HOUSE	\$114,450	\$114,450	\$100,028	\$14,422
TECHNOLOGY FUND 513	\$4,660,047	\$4,660,047	\$4,630,935	\$29,112
TOTAL FUND 513	\$4,660,047	\$4,660,047	\$4,730,963	\$43,534

**RICHLAND COUNTY SCHOOL DISTRICT TWO
SCHOOL BOARD ACCOUNTS EXPENDITURE REPORT
YEAR TO DATE - SEPTEMBER 30, 2009**

	BUDGET	EXPENDITURES	ENCUMBRANCES	REMAINING BALANCE
<u>School Board</u>				
Salaries and Benefits	72,323.62	16,393.44	-	55,930.18
Board Stipends	19,200.00	4,800.00	-	14,400.00
Total School Board	91,523.62	21,193.44	-	70,330.18
<u>Services</u>				
Audit Services	39,000.00	6,300.00	26,200.00	6,500.00
Legal Services	20,000.00	-	-	20,000.00
Dues and Other	38,450.00	-	-	38,450.00
Travel, Workshops, Conferences, Seminars	30,400.00	4,418.73	2,500.00	23,481.27
Total Services	127,850.00	10,718.73	28,700.00	88,431.27
Contingency	132,643.00	-	-	132,643.00
Total	352,016.62	31,912.17	28,700.00	291,404.45